

EP GRAIN WHEAT EXPRESS POOL 10/11

Pool
Finalisation

Pool Wrap Up

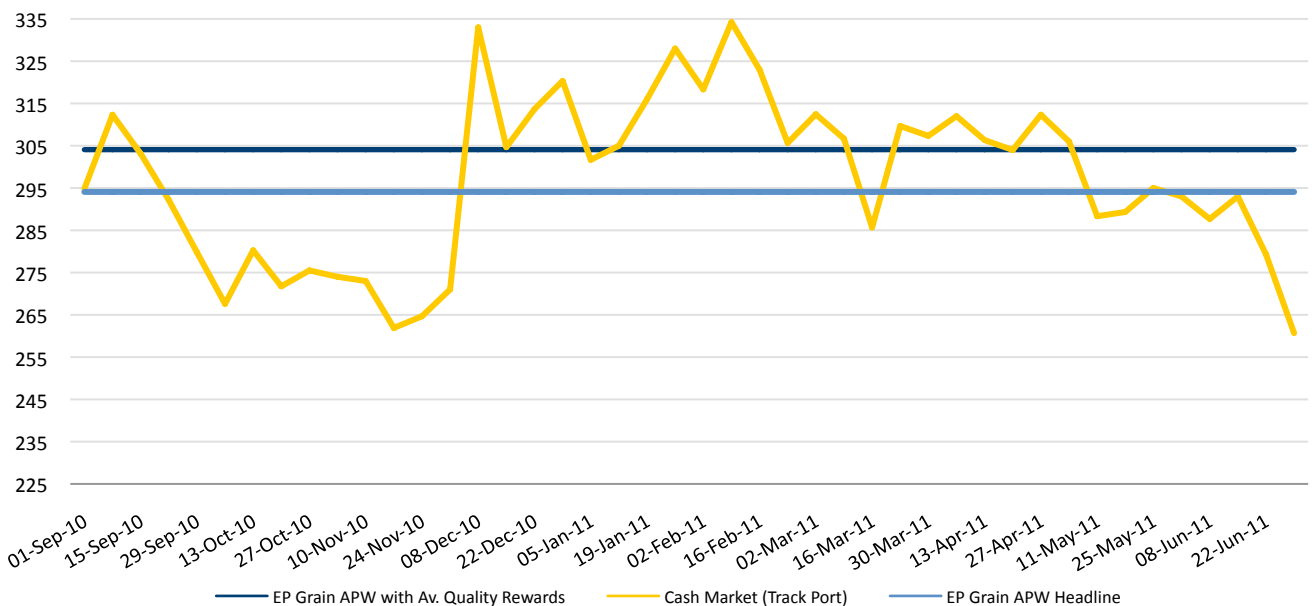
Highlights

- EP Grain's Express Wheat Pool has exceeded its objective of providing growers with an alternative to the cash market without the volatility of daily pricing.
- The final pool return is strong in comparison to cash markets through the prescribed marketing period September through to April.
- Value was captured by merchandising grain into FOB shipments bound for Indonesia and Malaysia, although shipping challenges have been responsible for a slight delay in the pool finalisation.
- The variable quality received has challenged the definitive marketing timeline however the Express Pool has delivered a strong grade spread performance.
- EP Grain's inaugural Express Pool has been a success for all growers who participated with flexibility shown on delivery at harvest, assisting customers to manage their harvest program in a difficult year.
- For details of the upcoming release of the 2011/12 Express pool please contact your local EP Grain representative on (08) 8682 4955.

Final Express Pool Returns by Grade

Grade	Final EPR
APW1	\$294.08
H1	\$346.22
H2	\$311.22
ASW1	\$255.69
AUH2	\$292.57
AGP1	\$240.07
GPSF	\$216.58
FED1	\$210.69

Eyre Peninsula FLAT APW1 - Pool Benchmark Comparison (Port Zone)



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The payment and amount set out in the cash flow information is indicative only, and no guarantee is given that payment will be made for the amount or in the month stated.

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