



Friday 6th January

EP Grain Pool Receivals Strong and Growing

EP Grain pools remain open for delivery, giving growers time to make grain marketing decisions this harvest.

General Manager, EP Grain – Tim Burrow, was responding to growers' need for certainty and greater flexibility.

“With new initiatives such as our Personal Pricing Strategies providing greater flexibility, EP Grain continues to work with our grower customers to allow them time to make decisions and maximise returns in an environment where the majority of other pools are either closing or signalling closing.

“While EP Grain 2011/12 wheat pools estimated pool returns (EPRs) are predominantly unchanged, protein wheat and feed wheat EPRs have been revised up as a result of South American weather conditions in the last week. After the early harvest fall in international values, and the ample supply of wheat globally, prices are starting to stabilise, with the weather concerns in South America providing some welcome news,” Mr Burrow said.

EP Grain now has increased clarity on the Australian wheat crop which has helped them create targeted marketing opportunities.

“Global supply remains comfortable for wheat and we have a strong early shipping program underway, however EP Grain pool is targeting specific opportunities in South East Asian and Middle Eastern markets.

“Further, EP Grain’s barley pool is well structured with sales to Saudi and Asian markets and we are starting to see prices reflect our view of a tighter global supply and demand situation in the first half of 2012. However, we expect to see our sales into Russia beginning to open up the European markets for our grain, and likewise sales into China increasing in the autumn,” Mr Burrow said.

In EP Grain’s latest revision, canola pool prices have remained unchanged however the previous drop in prices as a result of the large Australian crop has piqued interest from Europe and Emerald is finalising the marketing of canola into the Middle East, Pakistan and Bangladesh.

“EP Grain is committed to listening to farmers and responding to their risk management and marketing needs by providing them with a range of specialised products to ensure we optimise their returns.”

For more information contact EP Grain on 08 8682 4955 or visit www.epgrain.com.au

For further media information: Kristian Galanti, 03 8631 1415, kristian.galanti@baldwinboyle.com.au

Background information

EP Grain is a joint venture between Eyre Peninsula grower based and unlisted public company FREE Eyre Ltd and leading Australian grains manager Emerald Group Australia Pty Ltd.

EP Grain services the very specific needs of Eyre Peninsula grain farmers. Proudly local and farmer focused, this unique organisation provides a transparent, competitive suite of marketing products to grain producers in the Eyre Peninsula region of South Australia.

Headquartered in Port Lincoln, EP Grain joint venture partners maintain regional and joint venture offices in Adelaide, Melbourne, Ballarat, Horsham, Swan Hill, Wagga Wagga, Tamworth, Toowoomba, Perth, Albany, Esperance, Geraldton and Merredin.

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