



EP Grain Pool Update: Wheat Pool Up

Port Lincoln 21 January, 2009: EP Grain has announced an increase in all its wheat pools on the back of firmer international values, lead by CBOT wheat futures.

ASW wheat pool estimate for increased \$5/t to \$315/t FOB while all other grades increased \$2/t, including base grade APW, which is now estimated at \$330/t.

Tim Burrow, EP Grain's General Manager, said the increase was due to ongoing positive price action in the international market and added there might be a little more upside to the market.

"The market is a little nervous regarding production next year given the relatively low stocks of wheat globally, so the market will remain jittery and we could see some upside to the current and forward markets if any weather concerns arise in the next few months.

"The USDA report, which was released last week, was considered by the market to be fairly negative for all grains with larger than expected corn stocks, but one positive element was the lower than expected winter plantings of US wheat, which was down significantly," Mr Burrow said.

EP Grain's wheat pools remain open at present however the company warned growers that they could close at any time and anyone looking to transfer wheat should do shortly, or guarantee access by calling the Port Lincoln office on 08 86824955.

EP Gain wheat pools also offer quality rewards for protein, moisture, screenings and test weight, which is offering further value to growers over and above the estimated pool price.

All EP Grain's other pools remain steady but only feed barley still remains open for deliveries with F1 estimated at \$225/t FOB. The closed number one canola pool is unchanged at \$630/t FOB and the number two canola pool is valued at \$550/t FOB.

Further details on all EP Grains pool estimates, quality rewards, fobbing and financing costs can be found at the EP Grain website www.epgrain.com.au or by calling Head Office at Port Lincoln on 08 86824955.

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